



सत्यमेव जयते

भारतीय लेखापरीक्षा और लेखा विभाग
INDIAN AUDIT & ACCOUNTS DEPARTMENT
महानिदेशक लेखापरीक्षा (केन्द्रीय) का कार्यालय, मुंबई
O/o the DIRECTOR GENERAL OF AUDIT (CENTRAL), MUMBAI
C-25, Audit Bhavan, Bandra Kurla Complex, Mumbai- 400 051
e-mail – pdacentralmumbai@cag.gov.in



SUPREME AUDIT INSTITUTION OF INDIA
सर्वोच्च लेखापरीक्षा
Dedicated to Truth in Public Interest

By speed post

क्र. म.नि.ले.प.(के.)/ना.एवं.स्वा.नि./एस.ए.आर/2024-25/II SER, Pune/

दिनांक:

सेवा में,

सचिव, भारत सरकार

शिक्षा मंत्रालय,

उच्च शिक्षा विभाग, शास्त्री भवन,

नई दिल्ली - 110001.

विषय - वर्ष 2024-25 के लिए भारतीय विज्ञान शिक्षा एवं अनुसंधान संस्थान, पुणे के लेखों पर प्रथक लेखापरीक्षा प्रतिवेदन।

महोदय,

31 मार्च 2025 को समाप्त वर्ष के लिए भारतीय विज्ञान शिक्षा एवं अनुसंधान संस्थान, पुणे के लेखों पर प्रथक लेखापरीक्षा प्रतिवेदन निम्नलिखित दस्तावेजों के साथ संसद के दोनों सदनों की पटल पर प्रस्तुत करने हेतु अग्रेषित किया जा रहा है।

- वर्ष 2024-25 के लिए वार्षिक लेखे
- अनुबंधक सहित लेखापरीक्षा प्रतिवेदन-सह-लेखापरीक्षा प्रमाण पत्र
- कृपया संसद में प्रस्तुत दस्तावेजों की प्रतियां एवं सदनों में उनकी प्रस्तुति की तिथि के सम्बन्ध में सूचना इस कार्यालय को अग्रेषित की जाए। कृपया पत्र की प्राप्ति की सूचना दे।
- यह पत्र महानिदेशक लेखा परीक्षा (केन्द्रीय) के अनुमोदन से जारी किया जा रहा है।

संलग्नक: यथोपरि

भवदीय,

sdj

निदेशक/ना.एवं.स्वा. नि.

दिनांक: 25/11/2025

क्र. म.नि.ले.प.(के.)/ना.एवं.स्वा.नि./एस.ए.आर/2024-25/II SER, Pune/255

सेवा में,

निदेशक,

भारतीय विज्ञान शिक्षा एवं अनुसंधान संस्थान, पुणे, 900, एन.सी.एल ईनोवेशन पार्क,

डॉ. होमी भाभा रोड, पाशाण, पुणे - 411 008

अनुबंधक के साथ प्रथक लेखापरीक्षा प्रतिवेदन की एक प्रति जानकारी एवं आवश्यक कार्यवाही हेतु अग्रेषित की जा रही है। संसद में दस्तावेजों की प्रस्तुति की तिथि एवं उनकी प्रतिलिपि इस कार्यालय को प्रस्तुत की जाए।

[Signature]
निदेशक/ना.एवं.स्वा.नि.

Opinion of the Comptroller & Auditor General of India on the Accounts of Indian Institute of Science Education and Research (IISER, Pune) for the year ended 31 March 2025.

Opinion

We have audited the financial statements of Indian Institute of Science Education and Research (IISER) Pune, which comprise the statement of financial position as at 31 March 2025 and the Income & Expenditure Account/Receipts & Payment Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies under Section 19(2) of the Comptroller & Auditor General's (Duties, Powers & Conditions of Service) Act, 1971 read with Clause 22 of the NIT Act, 2007.

This Audit Report contains the comments of the Comptroller & Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards, disclosure norms, etc. Audit observations on financial transactions regarding compliance with the Law, Rules and Regulations (Propriety & Regularity) and efficiency cum performance aspects, etc., if any, are reported through inspection reports/ CAG's audit reports separately.

In our opinion the accompanying financial statements of IISER Pune, read together with the accounting policies and Notes thereon and matters mentioned in the Separate Audit Report, which follows, give a true and fair view of the financial position of the autonomous body as at March 31, 2025, and (of) its financial performance and its cash flows for the year then ended in accordance with the Revised Format of Accounts Prescribed by Ministry of Education (Erstwhile MHRD), Government of India for Central Education Institutions.

Basis for Opinion

We conducted our audit in accordance with the CAG's auditing regulations/standards/manuals/guidelines/guidance-notes/orders/circulars etc. Our responsibilities are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the autonomous body in accordance with ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management for the financial statements

The Governing Body of IISER Pune is responsible for the preparation and fair presentation of the financial statements in accordance with the Revised Format of Accounts Prescribed by Ministry of Education (Erstwhile MHRD), Government of India for Central Education Institutions, and for internal control as management determines it necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion in accordance with CAG's auditing regulations /standards/ manuals/ guidelines/ guidance-notes/ orders/ circulars etc.

For and on behalf of the CAG of India

Aastha Luthra

Principal Director of Audit (Central), Mumbai

Place: Mumbai

Date: 25.11.2025

Separate Audit Report on the Accounts of Indian Institute of Science Education and Research (IISER), Pune for the FY 2024-25

A. Balance Sheet

A.1 Liabilities

A.1.1 Schedule 8 – Loans Advances & Deposits-₹18.49 crore.

As per Schedule 8 – Loans, Advances & Deposits, the Institute has shown pending adjustment of advances amounting to ₹278.74 lakh against suppliers under Core Grant. However, it was not shown as unutilized grant under Schedule-3 (c), as required in uniform format of accounts.

This has resulted in understatement of unutilized grant under Current Liabilities and Provisions (Schedule 3) and overstatement of Capital Fund (Schedule 1) by ₹278.74 lakh.

Though a similar comment was included in the previous SAR, no corrective action has been taken by the Institute.

A.1.2 Schedule 3(D) – Secured Loan (HEFA Loan) ₹30.53 crore.

As per AS-16, if any loan has been taken for creation of capital assets including interest paid thereon and utilized for that purpose, such interest should be capitalized till the date of completion and should be added with the cost of assets.

The Institute has shown outstanding loan of ₹30.53 crore under Schedule 3D, Secured Loan-HEFA Loan as at the end of March 2025. Further, as per Schedule-20- Finance Cost under Income & Expenditure Account, the Institute has paid interest of ₹1.63 crore towards repayment of HEFA Loan. However, the said interest has not been capitalized. This has resulted in understatement of Schedule 1- Capital Fund and understatement of Schedule 4- Fixed Assets by ₹1.63 crore. The same was commented in the previous SAR, however, no corrective action has been taken by the institute.

B. General

B.1 As per Para 2.1 of Schedule 23 of Uniform Format of Accounts CHEIs, “fees from students (except tuition fees), sale of admission forms, royalty and interest on savings bank accounts are accounted on cash basis. Tuition Fees collected separately for each semester is accounted on accrual basis”. However, the entire tuition fees of ₹ 10.24 crore pertaining to the Academic Session (August 2024 to July 2025) shown as Academic Receipts under Schedule 9 for the year 2023-24, was accounted on cash basis instead of accrual basis. This was pointed out in previous year SAR also.

B.2 As per the Format of Financial Statements prescribed for Central Higher Educational Institutions, investments made from Earmarked/Endowment Funds are to be classified and disclosed separately as Long-term and Short-term investments on the face of the Balance Sheet. It has been observed that such bifurcation is not reflected in the Institute's financial statements for FY 2024-25.

B.3 Accounting Standard (AS) 18, 'Related Party Disclosures', issued by the Institute of Chartered Accountants of India, requires disclosures to be made in respect of related party transactions via notes to accounts.

No disclosure is made in the accounts of the Institute as required.

B.4 Institute has depicted Provision for Retirement Benefits under Schedule 15A of the accounts as ₹ 52.29 crore on the basis of actuarial valuation. However, despite being pointed out in previous SARs, the Institute did not make provision for retirement benefits for eligible employees in annual accounts for FY 2024-25, as per actuarial valuation which was in contravention of Accounting Standard 15 and prescribed format of accounts. This will have impact on Capital Fund and Liabilities.

C. Management Letter

Deficiencies which have not been included in this Separate Audit Report have been brought to the notice of the Management through a Management Letter issued separately for remedial/corrective action.

D. Assessment of Internal Controls-

(i) Adequacy of Internal Control System:

Internal Control System of the Institute is relatively adequate.

(ii) The Internal Audit Wing has not been established.

The internal audit of the Institute for the period from April 2019 to March 2022 was conducted by the Ministry of Education (MoE).

(iii) System of Physical verification of fixed assets:

The Institute conducted physical verification of assets, however, total number of assets item wise and value of the assets are not recorded in proper manner.

(iv) System of Physical verification of inventory:

Physical verification of Stores and Stock has been conducted by the Institute

(v) Regularity in payment of statutory dues:

No irregularity was noticed in payment of statutory dues.

(vi) Other matters relating to functioning of the entity:

-Nil-

E. Grants In Aid

The Institute has received Grants-in-aid of ₹174.37 crore (Capital ₹29.04 crore, Revenue General ₹68.58 crore, Revenue Salary ₹75.12 crore and interest for HEFA loan repayment ₹1.63 crore) during the financial year 2024-25 with opening balance as 'NIL'. Of this, the Institute has utilised ₹174.37 crore (Capital ₹29.04 crore, Revenue General ₹68.58 crore, Revenue Salary ₹75.12 crore and interest payment of HEFA ₹1.63 crore) leaving 'Nil' unutilised grant. However, the Utilisation Certificate (Form 12A) showed that the Institute had incurred expenditure of ₹29.04 crore under OH-35 (Capital head) but in Schedule 3(c) and Schedule 10, the same was shown as ₹31.47 crore. The difference of ₹2.43 crore needs to be reconciled. Further, it was seen from the previous SAR that the Institute had a closing balance of ₹0.34 crore which has not been depicted separately in the Accounts.

For and on the behalf of the CAG of India

Aastha Luthra

Principal Director of Audit (Central), Mumbai

Place: Mumbai

Date: 25.11.2025